

BALANCE SHEET

Quarter 4/ 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	352,139,243,258	291,590,558,266
I. Cash and cash equivalents	110	41,959,981,628	7,671,424,045
1. Cash	111	6,959,981,628	7,671,424,045
2. Cash equivalents	112	35,000,000,000	
II. Short-term financial investments	120	-	-
1. Short-term investments	121		
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	73,236,157,248	59,454,766,651
1. Trade accounts receivables	131	69,310,214,857	56,481,668,180
2. Advances to suppliers	132	3,907,463,326	5,167,917,978
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	759,848,820	758,464,360
6. Provision for short-term bad receivables	139	(741,369,755)	(2,953,283,867)
IV. Inventories	140	233,262,807,419	219,297,561,110
1. Inventories	141	233,262,807,419	224,175,547,263
2. Provision for devaluation of inventories	149		(4,877,986,153)
V. Other short-term assets	150	3,680,296,963	5,166,806,460
1. Short-term prepaid expenses	151		
2. VAT deductible	152	1,376,026,823	2,873,709,763
3. Tax and accounts receivable from State budget	154	112,043	1,160,008,728
4. Other short-term assets	158	2,304,158,097	1,133,087,969
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	229,672,558,489	267,650,035,010
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	227,342,208,693	265,842,924,595
1. Tangible fixed assets	221	172,385,391,710	183,866,872,883
- Historical cost	222	489,154,516,046	449,863,579,243
- Accumulated depreciation	223	(316,769,124,336)	(265,996,706,360)
2. Finance leases fixed assets	224	51,027,223,483	49,123,377,986
- Historical cost	225	69,702,137,889	63,221,612,305
- Accumulated depreciation	226	(18,674,914,406)	(14,098,234,319)
3. Intangible fixed assets	227	3,677,140,522	3,697,613,022
- Historical cost	228	3,703,723,022	3,703,723,022
- Accumulated depreciation	229	(26,582,500)	(6,110,000)
4. Construction in progress expenses	230	252,452,978	29,155,060,704
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	1,749,753,280	243,702,164
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	1,716,503,780	210,452,664
3. Other long-term investments	258	33,249,500	33,249,500
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	580,596,516	1,563,408,251
1. Long-term prepaid expenses	261	580,596,516	1,563,408,251
2. Deferred income tax assets	262		
3. Others	268		
TOTAL ASSETS	270	581,811,801,747	559,240,593,276

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	340,542,282,914	415,616,078,074
I. Short-term liabilities	310	304,337,849,335	338,581,597,777
1. Short-term borrowing and debts	311	195,532,927,082	296,497,597,018
2. Trade accounts payable	312	53,947,257,105	20,374,290,251
3. Advances from customers	313	4,391,059,112	3,790,989,343
4. Taxes and liabilities to State budget	314	11,303,668,819	1,152,540,723
5. Payable to employees	315	25,641,717,836	1,523,684,870
6. Payable expenses	316	10,272,964,980	5,970,295,983
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	3,248,254,401	9,272,199,589
10. Provision for short-term liabilities	320		
II. Long-term liabilities	330	36,204,433,579	77,034,480,297
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334	34,735,059,542	76,141,455,894
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	1,469,374,037	893,024,403
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	241,269,518,833	143,624,515,202
I. Capital sources and funds	410	240,196,527,294	141,775,870,550
1. Paid-in capital	411	108,000,000,000	108,000,000,000
2. Capital surplus	412	20,430,233,605	20,430,233,605
3. Other capital of owner	413	1,001,031,559	1,001,031,559
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416	(979,677,303)	
7. Investment and development fund	417	7,584,662,500	7,566,409,182
8. Financial reserve fund	418	1,295,479,068	1,277,225,750
9. Other fund belong to owner's equity	419	8,376,000	279,376,000
10. Retained profit	420	102,856,421,865	3,221,594,454
11. Capital for construction work	421		
II. Budget sources	430	1,072,991,539	1,848,644,652
1. Bonus and welfare fund	431	849,732,681	1,569,002,898
2. Budgets	432	(454,545)	
3. Budget for fixed asset	433	223,713,403	279,641,754
TOTAL RESOURCES	440	581,811,801,747	559,240,593,276

OFF BALANCE SHEET ITEMS

Items	EXP	Ending Balance	Beginning Balance
1. Leasehold assets	24		
2. Materials and goods kept or processed for others			
3. Goods deposited by others			
4. Bad debts already treated		4,660,370,460	985,053,817
5. Foreign currencies:		45,556.24	27,914.40
6. Estimates for non-business and project expenditure			

INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Quarter 4	Current year	Previous year
1	4	5	6
1. Sales	291,533,106,015	1,096,404,134,443	926,250,657,289
<i>Include: from export sales</i>	11,055,958,372	33,241,088,220	44,125,455,695
2. Deductions	1,972,666,618	3,374,999,635	5,958,626,660
- Sales discount			
- Allowances		9,736,106	55,219,140
- Sales returns	1,972,666,618	3,365,263,529	5,903,407,520
- Excise and export tax payables			
3. Net sales and services	289,560,439,397	1,093,029,134,808	920,292,030,629
4. Cost of goods sold	237,938,111,393	888,071,975,456	829,814,441,249
5. Gross profit	51,622,328,004	204,957,159,352	90,477,589,380
6. Financial income	591,632,964	1,429,934,547	1,013,508,560
7. Financial expenses	5,736,178,618	27,774,509,680	47,077,208,161
<i>Include: Interest expense</i>	4,999,178,618	23,539,753,823	40,844,462,556
8. Selling expenses	6,820,666,830	26,686,234,982	24,381,025,010
9. General & administrative expenses	12,927,382,061	35,456,450,341	19,224,738,904
10. Net operating profit	26,729,733,459	116,469,898,896	808,125,865
11. Other income	622,582,348	1,040,770,719	1,021,884,884
12. Other expenses	151,908,055	214,690,937	176,405,498
13. Other profit	470,674,293	826,079,782	845,479,386
14. Profit before tax	27,200,407,752	117,295,978,678	1,653,605,251
15. Current corporate income tax expenses	3,400,050,969	14,661,997,335	770,456,467
16. Defrred corporate income tax expenses			
17. Profit after tax (60 = 50 - 51)	23,800,356,783	102,633,981,343	883,148,784
18. EPS (VND/share)			

CASH FLOW STATEMENT

As at Dec. 31th, 2009 (Indirect method)

Unit: VND

Items	Accumulation fr. Jan. 01 to Jun. 30	
	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax	117,295,978,678	1,141,471,311
Adjustment in accounts		
Fixed assets depreciation	55,424,006,357	40,256,451,142
Provisions	(7,089,900,265)	5,070,633,953
Unrealized foreign exchange difference loss/gain		1,343,753,130
Loss from liquidating fixed assets and down construction expenses		
Interest expenses	23,539,753,823	40,844,462,556
Operating profit before the changes of current capital	189,169,838,593	88,656,772,092
Changes in accounts receivable	(17,506,647,129)	2,148,483,198
Changes in inventories	(9,087,261,156)	(63,857,666,163)
Changes in trade payables	57,085,462,307	(38,076,814,818)
Changes in prepaid expenses	982,811,735	(1,341,701,333)
Paid interest	20,357,144,070	(42,218,393,628)
Paid corporate income tax	(4,786,855,706)	(1,443,592,430)
Other receivables	63,588,733,501	1,798,885,458
Other payables	(49,040,142,655)	(4,409,070,723)
Net cash provided by (used in) operating activities	210,048,795,420	(58,743,098,347)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Cash paid for purchase of capital assets and other long-term assets	(11,870,830,711)	(23,518,478,534)
Cash received from liquidation or disposal of capital assets and other long-term assets	427,623,182	
Cash paid for lending or purchase debt tools of other companies		
Withdrawal of lending or resale debt tools of other comp		
Cash paid for joining capital in other companies	(1,545,226,668)	(79,867,410)
Withdrawal of capital in other companies	39,175,552	39,175,552
Cash received from interest, dividend and distributed profit	1,006,512,445	1,013,508,560
Net cash used in investing activities	(11,942,746,200)	(22,545,661,832)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Cash received from issuing stock, other owners' equity		
Cash paid to owners' equity, repurchase issued stock		
Cash received from long-term and short-term borrowings	416,437,008,306	542,347,554,319
Cash paid to principal debt	(559,576,677,489)	(461,628,800,363)
Cash paid to financial lease debt	(11,404,977,928)	(7,404,441,847)
Dividend, profit paid for owners	(9,358,784,000)	(6,222,758,000)
Net cash (used in) provided by financing activities	(163,903,431,111)	67,091,554,109
Net cash during the period	34,202,618,109	(14,197,206,070)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	7,671,424,045	21,857,493,229
Influence of foreign exchange fluctuation	85,939,474	11,136,886
CASH AND CASH EQUIVALENTS AT END OF YEAR	41,874,042,154	7,660,287,159